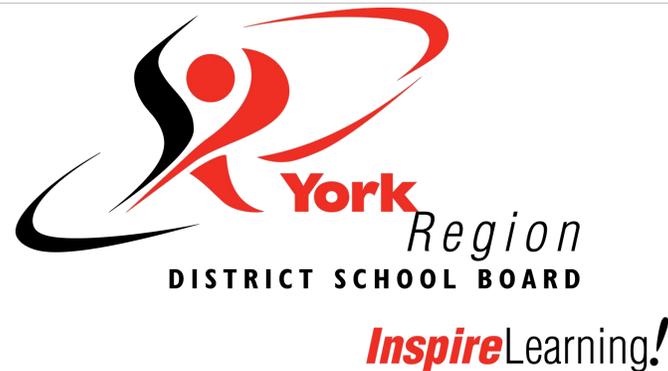


# 2023-2024 Public Budget Consultation

April 17 and April 19, 2023



# Land Acknowledgement

We affirm that we are all treaty people and acknowledge that the York Region District School Board is located on the lands of two treaties. These treaties have been signed with the Mississaugas of the Credit First Nation and the First Nations of the Williams Treaties who are: the Mississaugas of Alderville, Curve Lake, Hiawatha, Scugog Island; and the Chippewas of Beausoleil, Rama, and Georgina Island who is our closest neighbour and partner in education.

To honour this agreement we will take up our responsibility to be respectful of their traditions, knowledge and inherent rights as sovereign nations. We will respect their relationship with these lands and recognize that our connection to this land is through the continued relationship with these First Nations, and we acknowledge our shared responsibility to respect and care for the land and waters for future generations.

# YRDSB Budget Profile



YRDSB is the 3<sup>rd</sup> largest school district in Ontario, with a budget of \$1.6 billion (PSAB standard)

213 schools - 180 elementary and 33 secondary

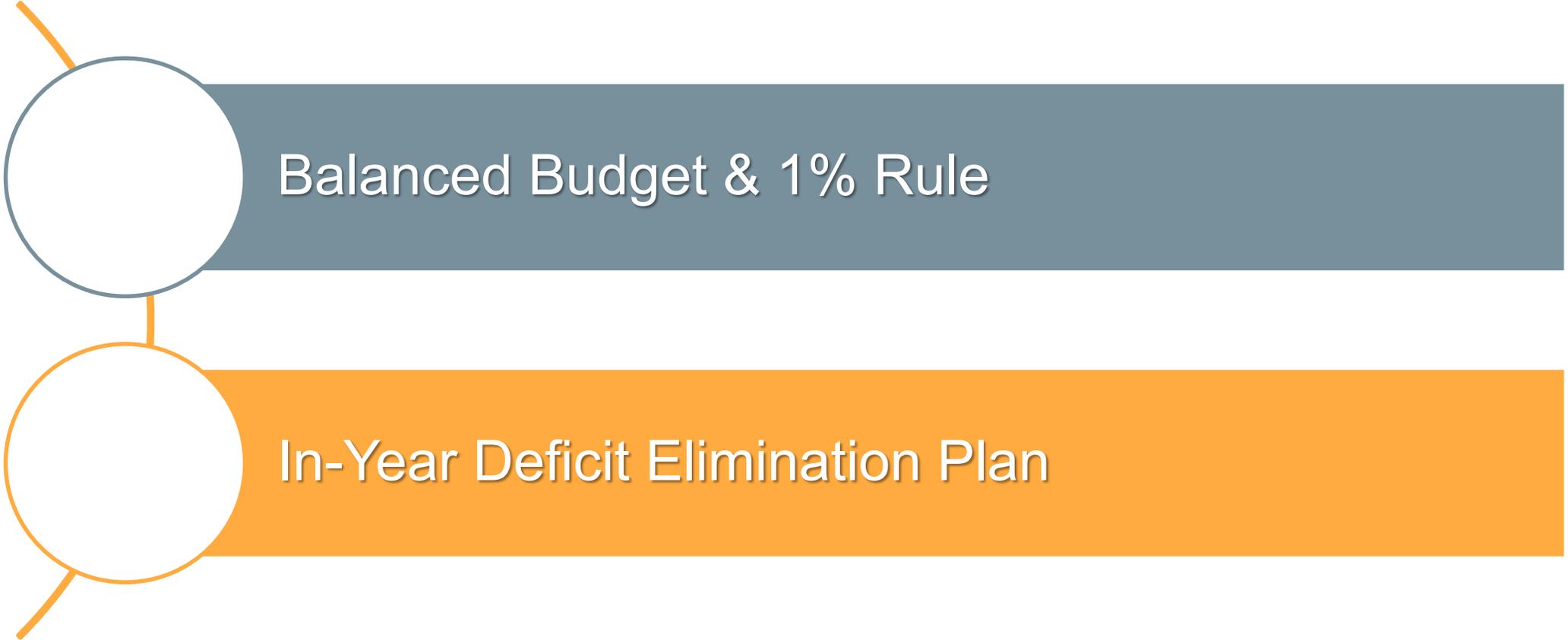
Serves 128,000 students

13,000 full-time equivalent staff

Over 97% of Board revenue is from GSN

Over 83% of the budget is salaries and benefits, and 75% of that is school-based staffing

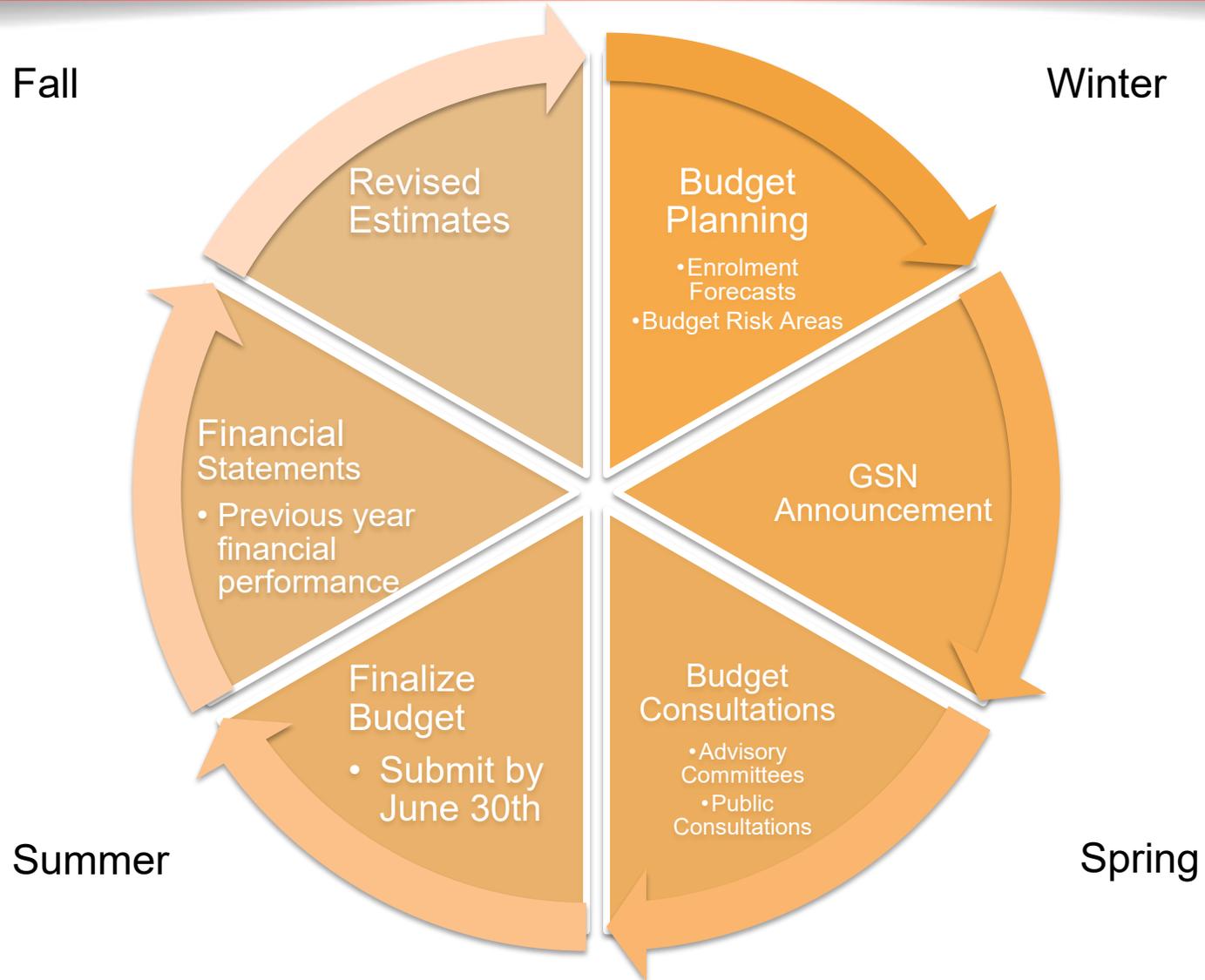
# Budget Compliance Requirements



Balanced Budget & 1% Rule

In-Year Deficit Elimination Plan

# Budget Development Process



# Operating Budget vs. Capital Budget



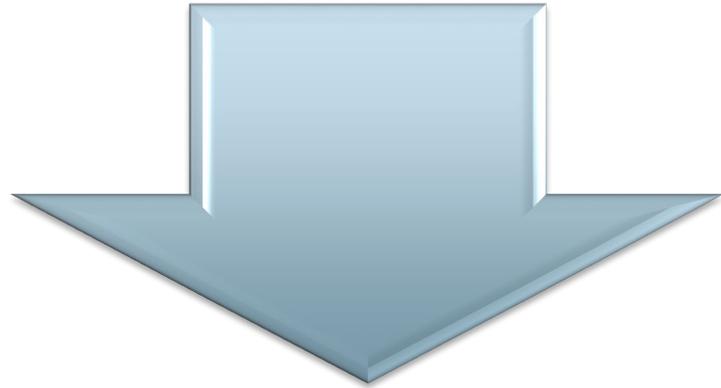
## Operating Budget – supports the day-to-day operations

- Classroom instruction
  - educational staff, textbooks and classroom supplies, computers
- Non-classroom
  - school operations, in-school administration, transportation, governance and administration, teacher consultants, Community and International Education

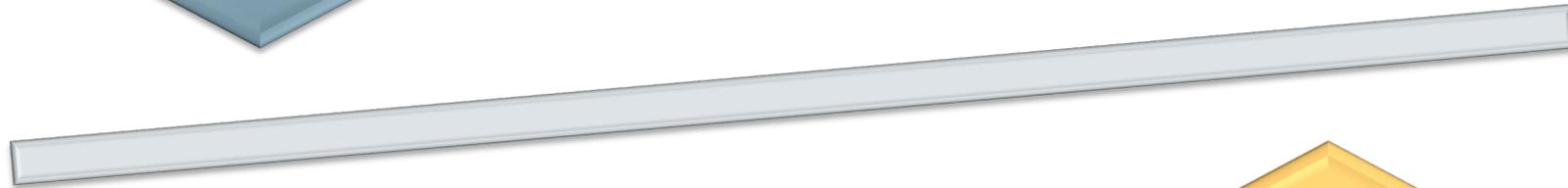
## Capital Budget – supports the infrastructure needs of the Board

- New construction
- Major repairs and renovations
- Major building components

# Building a Budget



## Revenues



## Expenses

- Mission and Vision
- Multi-Year Strategic Plan
- Legislation and regulation



# School Board Revenue Sources

## Grants for Student Needs (GSN)

- Based on formulas set out in regulations each year and calculated primarily by student enrollment despite cash sources from both provincial and local taxation.

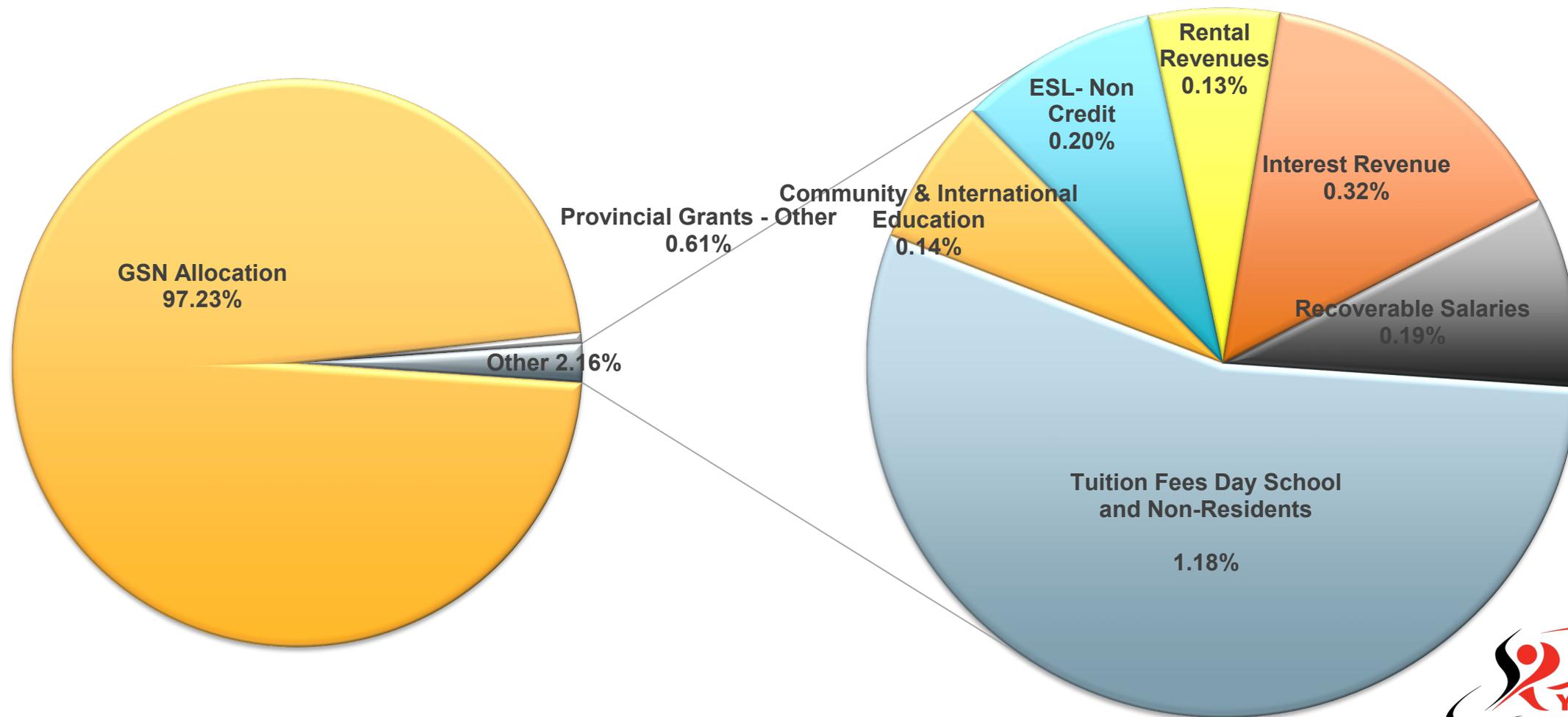
## Priorities and Partnership Fund (PPF)

- Provides education funding, supplemental to the GSN, for high-impact initiatives that directly support students in the classroom. The funding is evidence-based and outcome-focused while providing streamlined, accountable, and time-limited funding that will be reviewed and assessed by the Ministry each year.

## Miscellaneous Revenues

- Vary from board to board. Common miscellaneous revenues include International Student tuition fees, permit/lease revenue, interest income, and program fees, such as acting as the agent for Federal government programs (e.g. Link or ESL programs).

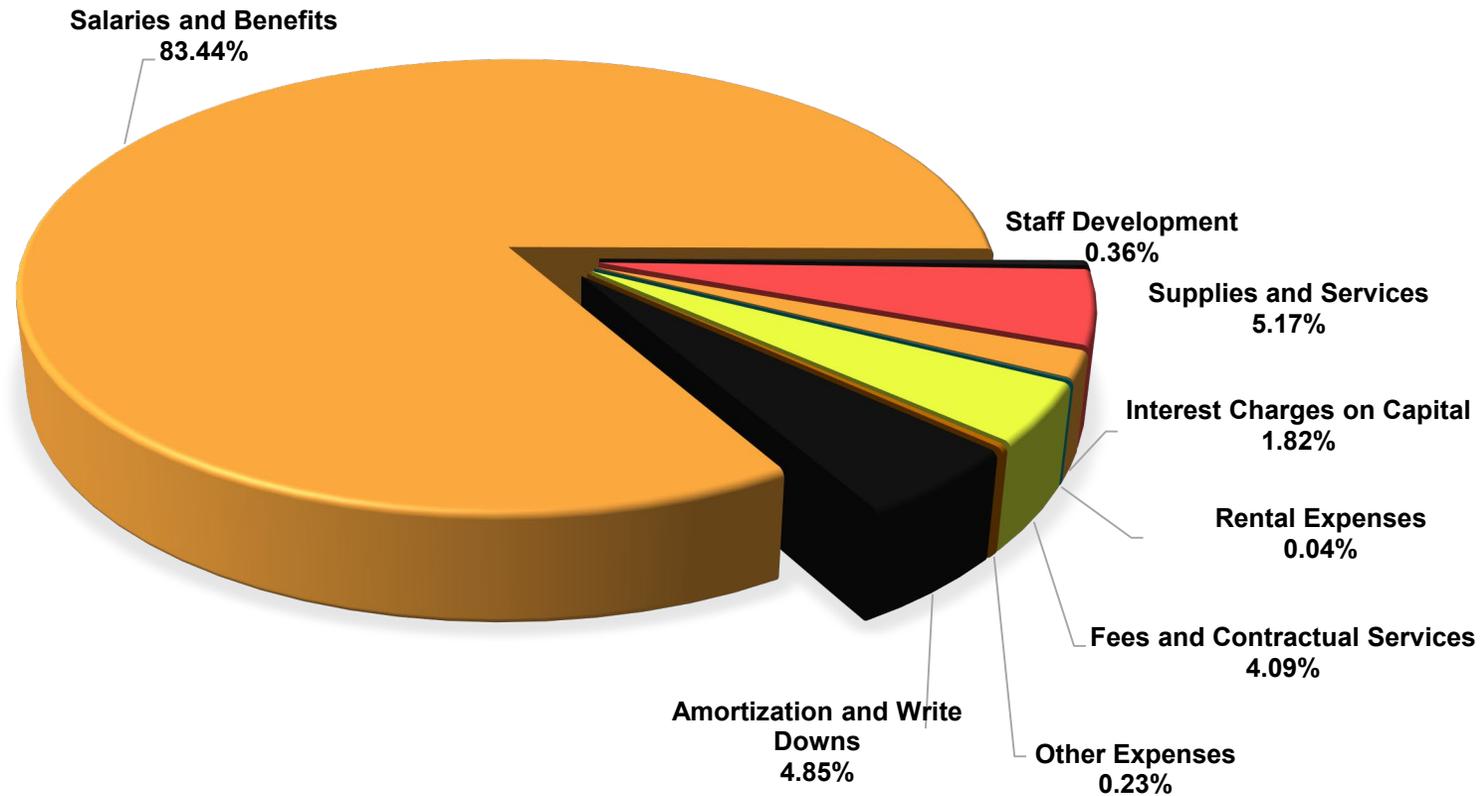
# YRDSB 2022-2023 Operating Revenue



# Key Components for Operating Expenditures

<b>Instruction Expenses:</b>	Including school-based staffing, school administration and other program staff, textbooks/supplies, computer and equipment and staff training.	79.2%
<b>Administration Expenses:</b>	Central Board departmental staff and operating costs such as Director's Office, IT, Human Resources, Finance, and Trustees.	2.3%
<b>Transportation:</b>	Student transportation costs.	3.1%
<b>School Operations:</b>	School operations and maintenance (caretakers, utilities).	8.5%
<b>Renewal, Debt and Other-Expenses:</b>	Such as the cost of financing and other miscellaneous expenses.	2.0%
<b>Amortization:</b>	Amortization of capital assets, offset by the deferred capital contribution	4.9%

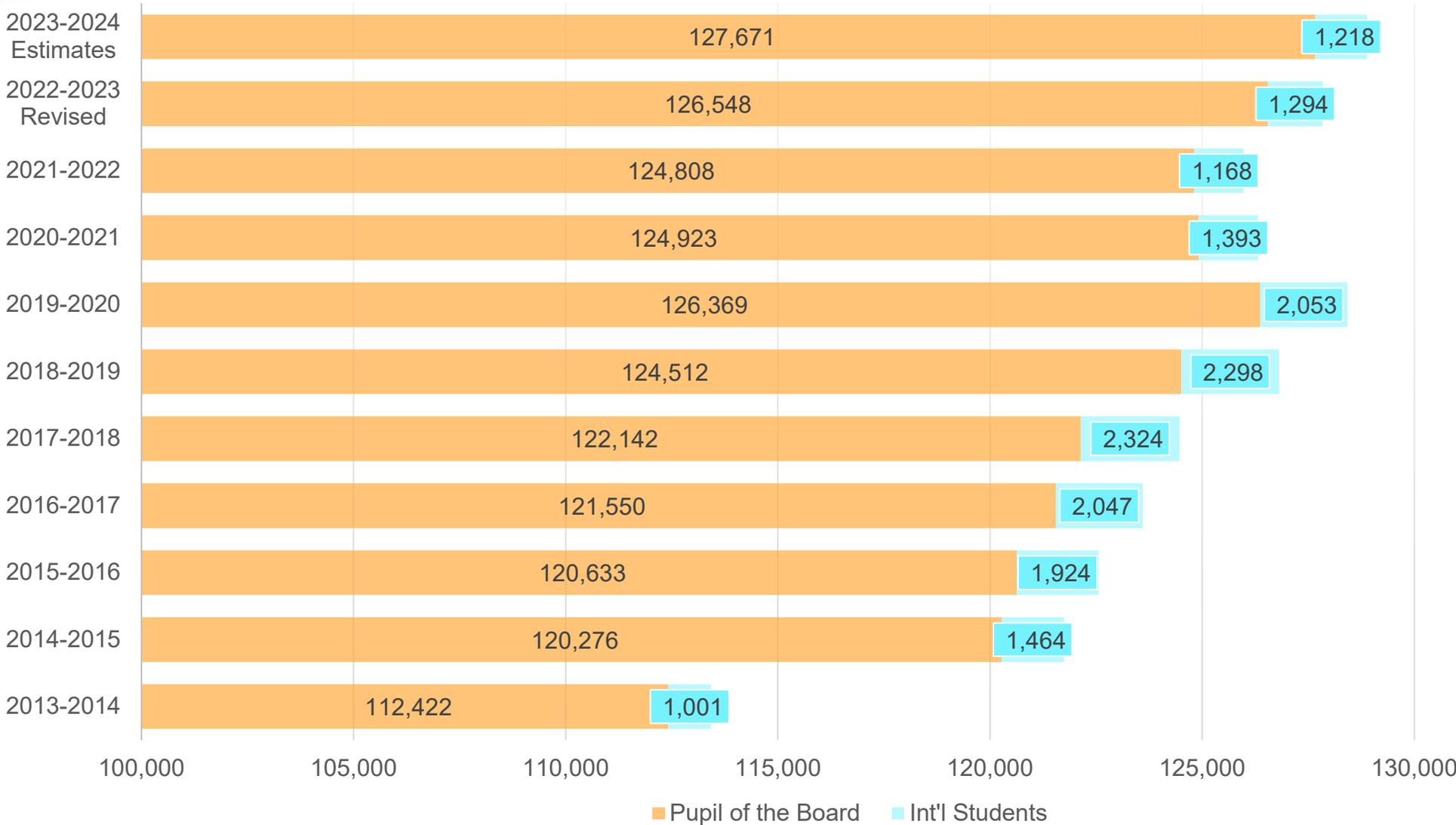
# YRDSB Operating Expense by Categories



# 2022-2023 Financial Position

Pupil of the Board				Updated 22-23 Financial Position (In Millions)	
Pupil of the Board	Estimate	Revised Estimate	Increase/Decrease		
Junior Kindergarten (JK)	6,264.0	6,384.0	120.0	<b>Ministry approved deficit as of Estimate</b>	<b>(29.0)</b>
Senior Kindergarten (SK)	6,979.0	7,236.0	257.0	<b>Change in Revenues</b>	
Grades 1 to 3	24,640.0	25,322.5	682.5	GSN grant increase due to Enrolment increase	16.3
Grades 4 to 6	27,057.0	27,765.0	708.0	Additional PPF announced	2.3
Grades 7 to 8	18,884.0	19,316.5	432.5	Other Misc. Revenue	1.2
<b>Total Elementary</b>	<b>83,824.0</b>	<b>86,024.0</b>	<b>2,200.0</b>	Total changes in Revenue	19.8
Grades 9 to 12	39,539.5	40,524.0	984.5	<b>Change in Expenses</b>	
<b>Total Secondary</b>	<b>39,539.5</b>	<b>40,524.0</b>	<b>984.5</b>	Additional support due to increased enrolment and PPF grant	6.8
<b>Total Day School</b>	<b>123,363.5</b>	<b>126,548.0</b>	<b>3,184.5</b>	Cost updates for every student count survey and trustee department expenses	0.7
				Cost Adjustment for system priority investment funding	1.1
				School renewal cost increase to match with grant	0.3
					8.9
<b>International Student</b>	<b>Estimate</b>	<b>Revised Estimate</b>	<b>Increase/Decrease</b>	Total change for the in year operation	10.9
Elementary	218.0	229.5	11.5	<b>Updated in year deficit as of Revised Estimate</b>	<b>(18.1)</b>
Secondary	1,210.0	1,064.5	(145.5)	% to the Operating Grant	1.2%
<b>Total Other Pupils</b>	<b>1,428.0</b>	<b>1,294.0</b>	<b>(134.0)</b>		

# 10-Year Enrollment Trend



# 2023-2024 Ministry Funding Information

The Ministry of Education provides over 90% of Board revenue through the Grants for Student Needs (GSN). This funding is based on formulas set out in regulations under the Education Act and calculated primarily by student enrollment.

Revisions to education funding are released in the spring of each year. Once the Ministry of Education releases information for the 2023-2024 school year, staff will provide an overview of the announcement.

# 2023-2024 Budget Risks

## Enrolment Projection:

- The Board is projecting increased enrolment in the 23-24 school year. Enrolment projection may deviate from actual results, which impacts Grants for Student Needs. The Board may experience labour redundancy if enrolment comes less than projected.

## Funding Change:

- Covid learning recovery funding expires by Aug 2023; it may not be continued or reduced. (TBD based on GSN announcement)

## Inflation:

- Commodity prices increased significantly post-pandemic, if the Ministry benchmark is not adjusted accordingly to cover the inflation, the Board will experience a funding shortfall.

## Collective Agreement:

- The result of the current negotiations will impact the budget preparation.

# Upcoming Budget Events

**April 5 to April 26**

Budget Survey

**April 17 and April 19**

Public Budget Consultations

**April 25**

Finance and Property Standing Committee

*2022-23 Q2 results*

**May 30**

Finance and Property Standing Committee

*Advisory Committee presentations*

*Public Survey results*

**June 20**

Board Meeting

*Budget Approval*

# Questions

Email: [budget@yrdsb.ca](mailto:budget@yrdsb.ca)