

2023-2024 Public Budget Consultation

April 17 and April 19, 2023

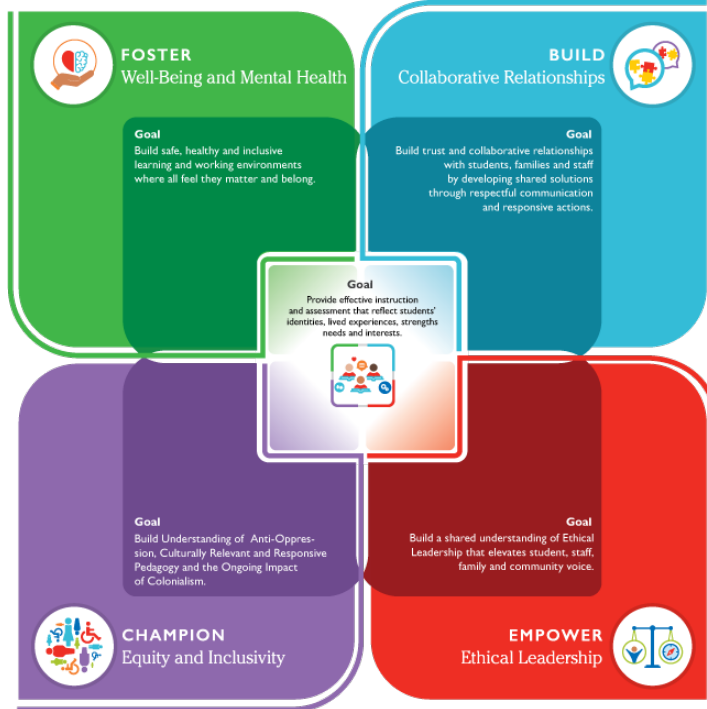


Land Acknowledgement

We affirm that we are all treaty people and acknowledge that the York Region District School Board is located on the lands of two treaties. These treaties have been signed with the Mississaugas of the Credit First Nation and the First Nations of the Williams Treaties who are: the Mississaugas of Alderville, Curve Lake, Hiawatha, Scugog Island; and the Chippewas of Beausoleil, Rama, and Georgina Island who is our closest neighbour and partner in education.

To honour this agreement we will take up our responsibility to be respectful of their traditions, knowledge and inherent rights as sovereign nations. We will respect their relationship with these lands and recognize that our connection to this land is through the continued relationship with these First Nations, and we acknowledge our shared responsibility to respect and care for the land and waters for future generations.

YRDSB Budget Profile



YRDSB is the 3rd largest school district in Ontario, with a budget of \$1.6 billion (PSAB standard)

213 schools - 180 elementary and 33 secondary

Serves 128,000 students

13,000 full-time equivalent staff

Over 97% of Board revenue is from GSN

Over 83% of the budget is salaries and benefits, and 75% of that is school-based staffing

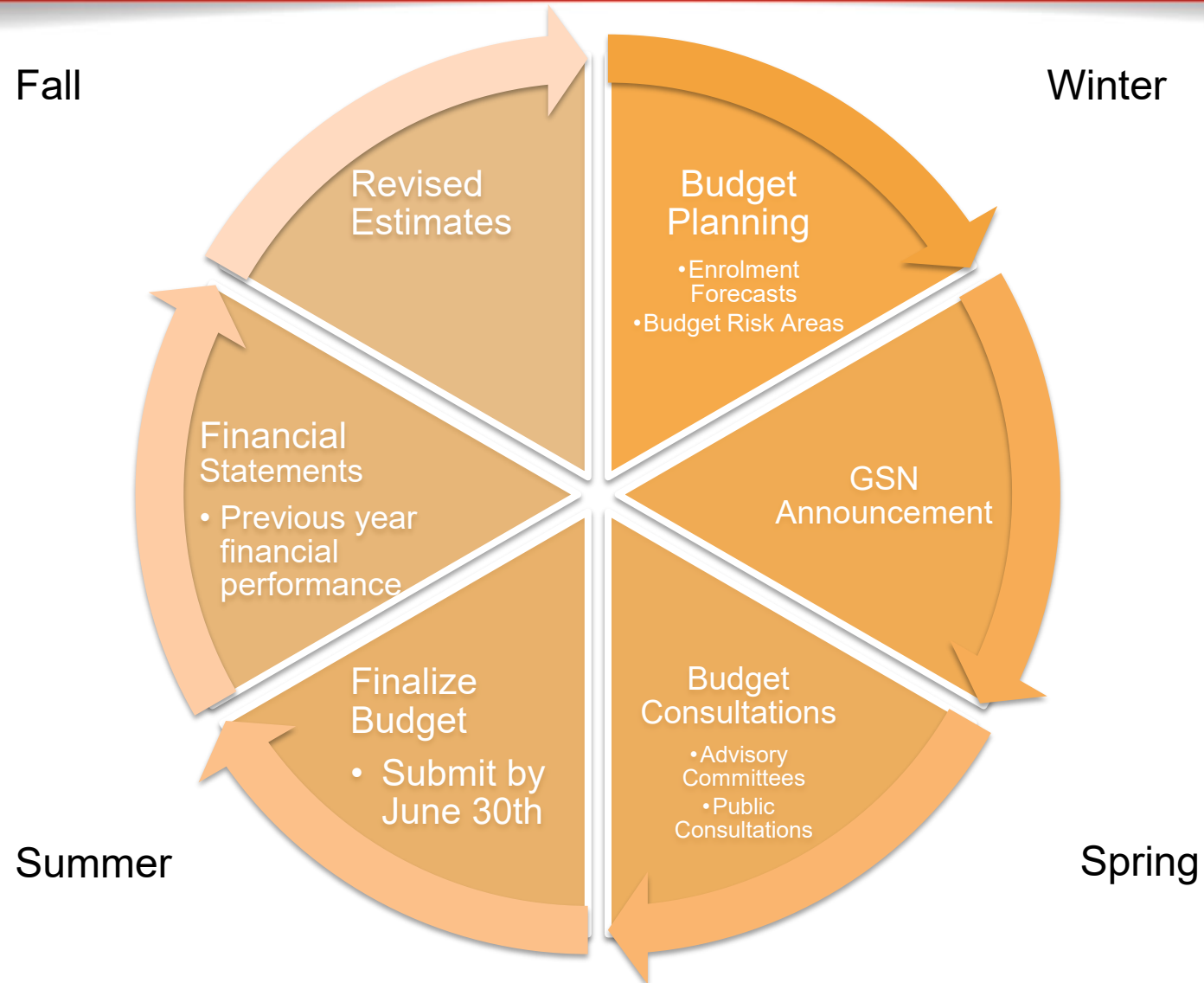
Budget Compliance Requirements



Balanced Budget & 1% Rule

In-Year Deficit Elimination Plan

Budget Development Process



Operating Budget vs. Capital Budget



Operating Budget – supports the day-to-day operations

- Classroom instruction
 - educational staff, textbooks and classroom supplies, computers
- Non-classroom
 - school operations, in-school administration, transportation, governance and administration, teacher consultants, Community and International Education

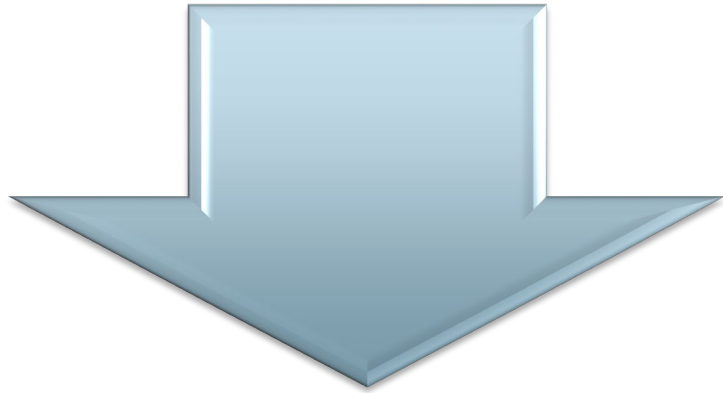


Capital Budget – supports the infrastructure needs of the Board

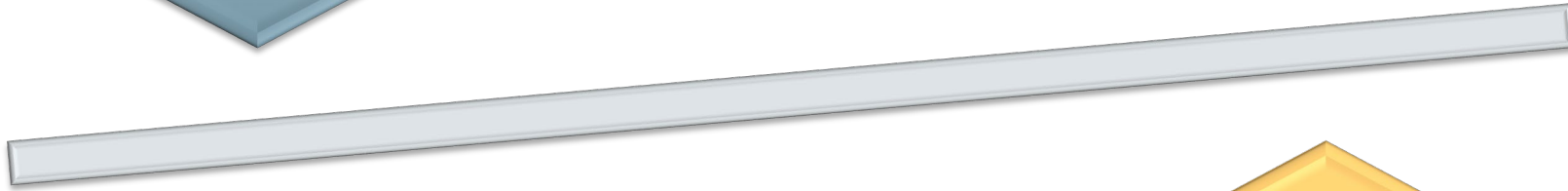
- New construction
- Major repairs and renovations
- Major building components



Building a Budget



Revenues



Expenses

- Mission and Vision
- Multi-Year Strategic Plan
- Legislation and regulation



School Board Revenue Sources

Grants for Student Needs (GSN)

- Based on formulas set out in regulations each year and calculated primarily by student enrollment despite cash sources from both provincial and local taxation.

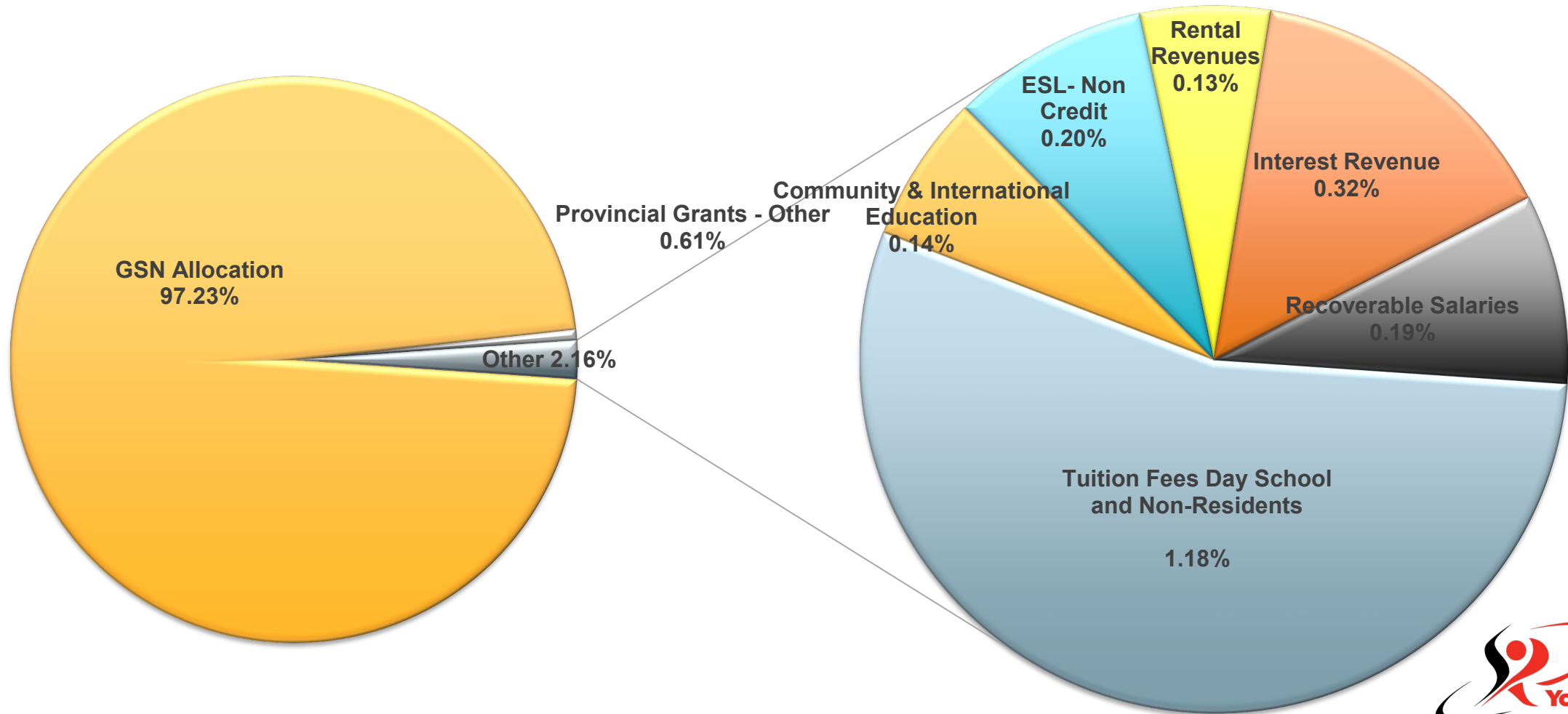
Priorities and Partnership Fund (PPF)

- Provides education funding, supplemental to the GSN, for high-impact initiatives that directly support students in the classroom. The funding is evidence-based and outcome-focused while providing streamlined, accountable, and time-limited funding that will be reviewed and assessed by the Ministry each year.

Miscellaneous Revenues

- Vary from board to board. Common miscellaneous revenues include International Student tuition fees, permit/lease revenue, interest income, and program fees, such as acting as the agent for Federal government programs (e.g. Link or ESL programs).

YRDSB 2022-2023 Operating Revenue

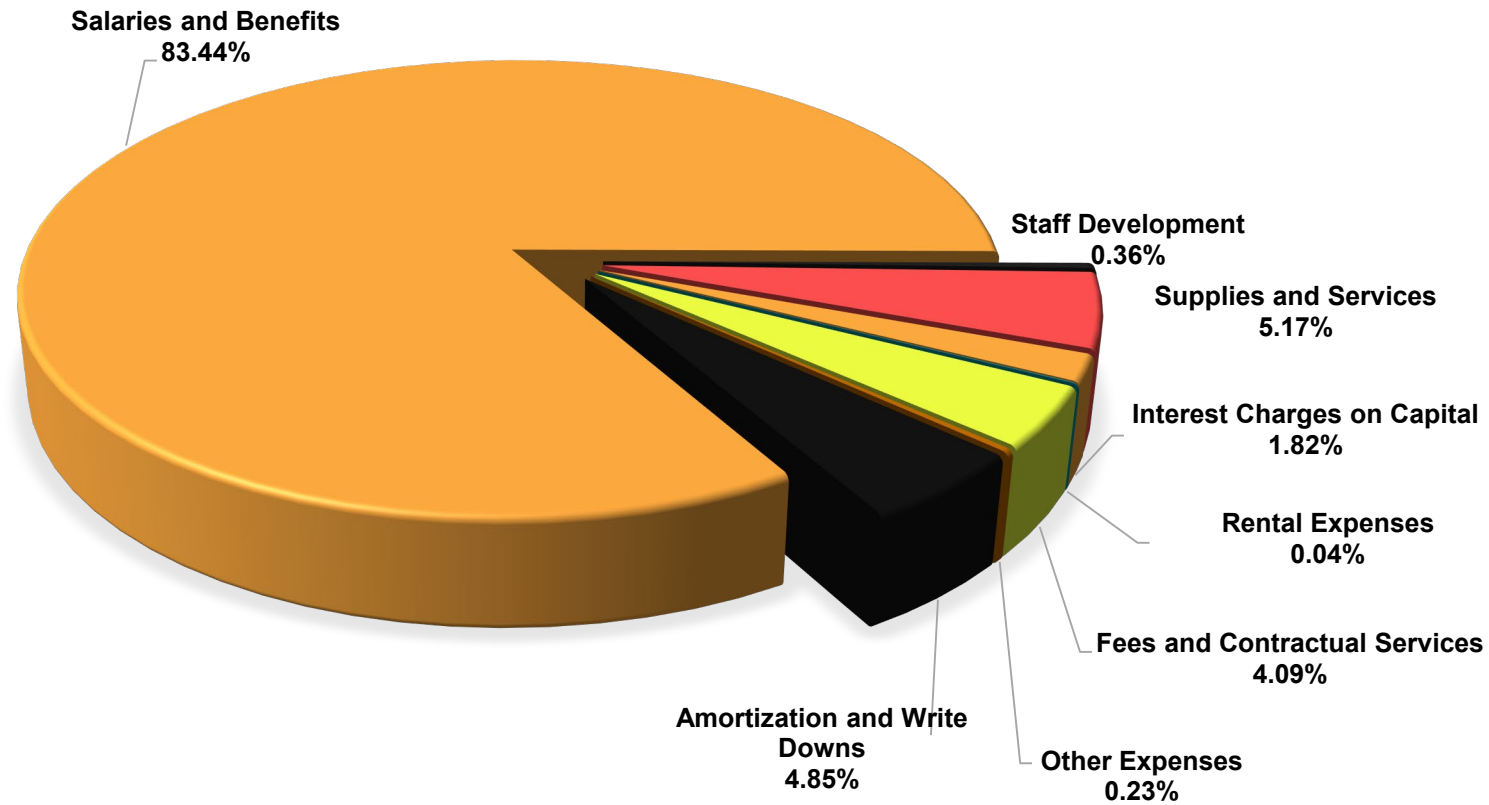


Excluding Deferred Capital Contribution and School Generated Funds

Key Components for Operating Expenditures

| | | |
|--|--|-------|
| Instruction Expenses: | Including school-based staffing, school administration and other program staff, textbooks/supplies, computer and equipment and staff training. | 79.2% |
| Administration Expenses: | Central Board departmental staff and operating costs such as Director's Office, IT, Human Resources, Finance, and Trustees. | 2.3% |
| Transportation: | Student transportation costs. | 3.1% |
| School Operations: | School operations and maintenance (caretakers, utilities). | 8.5% |
| Renewal, Debt and Other-Expenses: | Such as the cost of financing and other miscellaneous expenses. | 2.0% |
| Amortization: | Amortization of capital assets, offset by the deferred capital contribution | 4.9% |

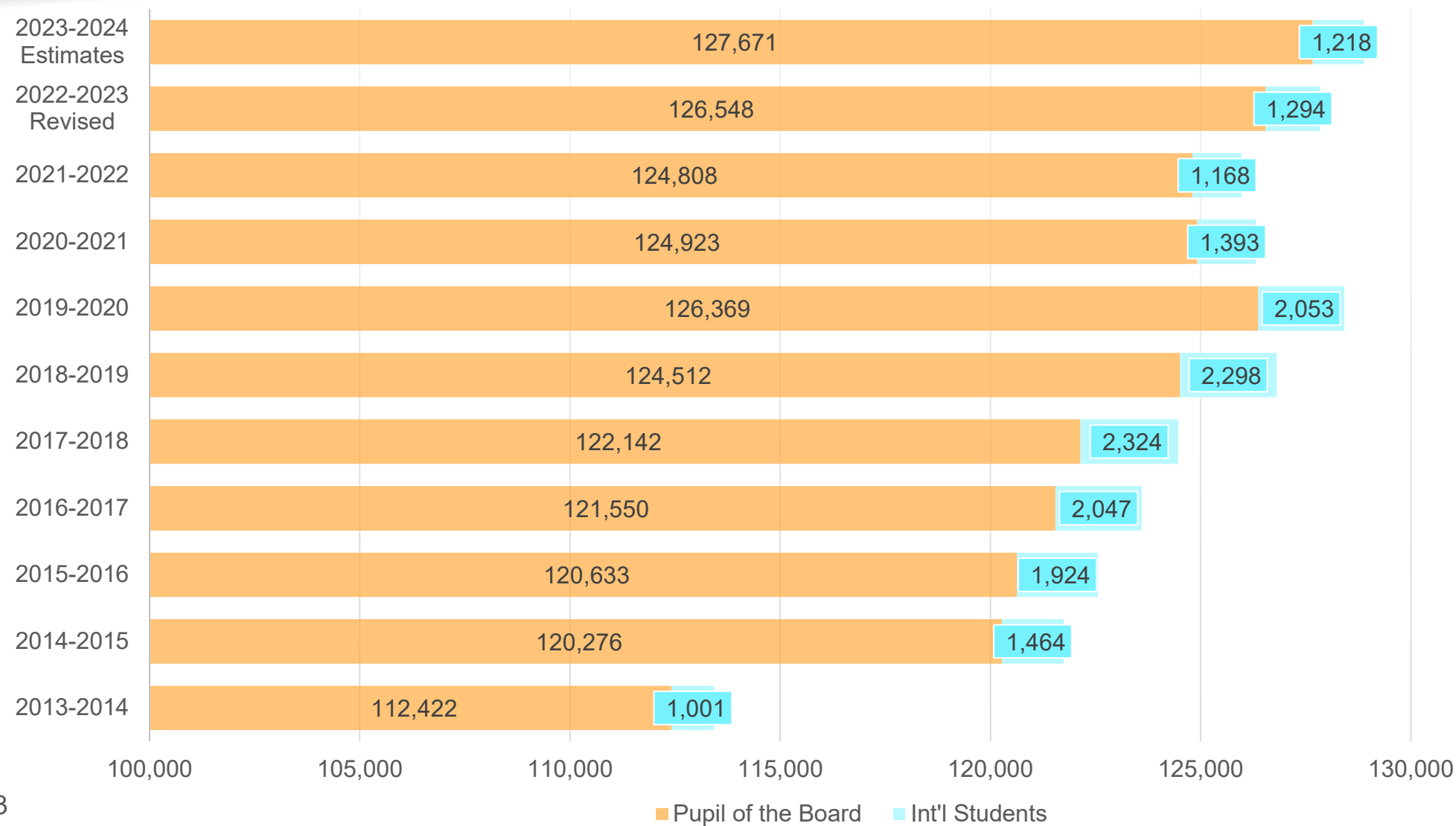
YRDSB Operating Expense by Categories



2022-2023 Financial Position

| Pupil of the Board | | | | Updated 22-23 Financial Position | |
|------------------------------|------------------|-------------------------|--------------------------|---|------|
| | | | | (In Millions) | |
| Pupil of the Board | Estimate | Revised Estimate | Increase/Decrease | | |
| Junior Kindergarten (JK) | 6,264.0 | 6,384.0 | 120.0 | Ministry approved deficit as of Estimate | |
| Senior Kindergarten (SK) | 6,979.0 | 7,236.0 | 257.0 | (29.0) | |
| Grades 1 to 3 | 24,640.0 | 25,322.5 | 682.5 | Change in Revenues | |
| Grades 4 to 6 | 27,057.0 | 27,765.0 | 708.0 | GSN grant increase due to Enrolment increase | 16.3 |
| Grades 7 to 8 | 18,884.0 | 19,316.5 | 432.5 | Additional PPF announced | 2.3 |
| Total Elementary | 83,824.0 | 86,024.0 | 2,200.0 | Other Misc. Revenue | 1.2 |
| Grades 9 to 12 | 39,539.5 | 40,524.0 | 984.5 | Total changes in Revenue | 19.8 |
| Total Secondary | 39,539.5 | 40,524.0 | 984.5 | Change in Expenses | |
| Total Day School | 123,363.5 | 126,548.0 | 3,184.5 | Additional support due to increased enrolment and PPF grant | 6.8 |
| | | | | Cost updates for every student count survey and trustee department expenses | 0.7 |
| | | | | Cost Adjustment for system priority investment funding | 1.1 |
| | | | | School renewal cost increase to match with grant | 0.3 |
| International Student | Estimate | Revised Estimate | Increase/Decrease | | 8.9 |
| Elementary | 218.0 | 229.5 | 11.5 | Total change for the in year operation | 10.9 |
| Secondary | 1,210.0 | 1,064.5 | (145.5) | Updated in year deficit as of Revised Estimate | |
| Total Other Pupils | 1,428.0 | 1,294.0 | (134.0) | (18.1) | |
| | | | | % to the Operating Grant | 1.2% |

10-Year Enrollment Trend



2023-2024 Ministry Funding Information

The Ministry of Education provides over 90% of Board revenue through the Grants for Student Needs (GSN). This funding is based on formulas set out in regulations under the Education Act and calculated primarily by student enrollment.

Revisions to education funding are released in the spring of each year. Once the Ministry of Education releases information for the 2023-2024 school year, staff will provide an overview of the announcement.

2023-2024 Budget Risks

Enrolment Projection:

- The Board is projecting increased enrolment in the 23-24 school year. Enrolment projection may deviate from actual results, which impacts Grants for Student Needs. The Board may experience labour redundancy if enrolment comes less than projected.

Funding Change:

- Covid learning recovery funding expires by Aug 2023; it may not be continued or reduced. (TBD based on GSN announcement)

Inflation:

- Commodity prices increased significantly post-pandemic, if the Ministry benchmark is not adjusted accordingly to cover the inflation, the Board will experience a funding shortfall.

Collective Agreement:

- The result of the current negotiations will impact the budget preparation.

Upcoming Budget Events

April 5 to April 26

Budget Survey

April 17 and April 19

Public Budget Consultations

April 25

Finance and Property Standing Committee

2022-23 Q2 results

May 30

Finance and Property Standing Committee

Advisory Committee presentations

Public Survey results

June 20

Board Meeting

Budget Approval

Questions

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